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# News Release

June 1, 2020

## Michigan April Agricultural Prices

Prices received by Michigan farmers for the full month of April 2020 are listed in the table below.

Some Michigan highlights were: April corn, at \$3.42 per bushel, decreased \$0.31 from March and decreased \$0.18 from last year; April wheat, at \$5.85 per bushel, increased \$0.19 from March and increased \$0.60 from last year; April milk, at \$13.00 per cwt., decreased \$3.60 from last month and decreased \$3.40 from last year.

The April Prices Received Index 2011 Base (Agricultural Production), at 84.9, decreased 9.0 percent from March and 9.4 percent from April 2019. At 92.4, the Crop Production Index was up 4.2 percent from last month and 7.7 percent from the previous year. The Livestock Production Index, at 78.3, decreased 20 percent from March and 22 percent from April last year. Producers received lower prices during April for broilers, market eggs, milk, and corn but higher prices for oranges, grapefruit, rice, and hay. In addition to prices, the indexes are influenced by the volume change of commodities producers market. Increased monthly movement of strawberries, oranges, milk, and apples offset the decreased marketing of corn, cattle, soybeans, and hay.

### Prices Received by Farmers<sup>1</sup> - Michigan and United States: April 2020 with Comparisons

Commodity	Michigan			United States		
	Apr 2019	Mar 2020	Apr 2020	Apr 2019	Mar 2020	Apr 2020
Beans, dry edible ..... dollars/cwt	(D)	37.40	(D)	26.10	37.00	37.20
Corn .....dollars/bu	3.60	3.73	3.42	3.53	3.68	3.29
Hay, alfalfa .....dollars/ton	185.00	175.00	170.00	198.00	175.00	181.00
Hay, other .....dollars/ton	140.00	120.00	110.00	158.00	130.00	124.00
Oats .....dollars/bu	3.80	3.86	4.06	3.01	2.96	3.10
Soybeans .....dollars/bu	8.22	8.90	(D)	8.28	8.46	8.35
Wheat, winter .....dollars/bu	5.25	5.66	5.85	4.86	4.84	4.88
Milk, all ..... dollars/cwt	16.40	16.60	13.00	17.70	18.00	14.40

(D) Withheld to avoid disclosing data for individual operations.

<sup>1</sup> Entire month weighted average price.